

BINH DINH MINERALS COMPANY

Form No. B01-DN

Address: 11 Ha Huy Tap Street, Qui Nhon City

**BALANCE SHEET***As of 30 November 2008**Unit: VNĐ*

Items	Code	Exp	Ending Balance	Beginning Balance
<b>A -CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>80,373,822,511</b>	<b>64,448,514,011</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>42,238,557,255</b>	<b>37,700,704,998</b>
1. Cash	111		30,997,957,255	37,700,704,998
2. Cash equivalents	112		11,240,600,000	
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Short-term investments	121			
2. Provision for devaluation of short-term investments (*)	129			
<b>III. Short-term receivables</b>	<b>130</b>	<b>V.2</b>	<b>27,065,390,582</b>	<b>16,092,757,941</b>
1. Trade accounts receivable	131	V.2.1	11,850,801,945	640,914,961
2. Advances to supplier	132	V.2.2	7,836,571,979	15,051,545,060
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.2.3	7,378,016,658	400,297,920
6. Provision for short-term bad receivables (*)	139			
<b>IV. Inventories</b>	<b>140</b>	<b>V.3</b>	<b>7,219,020,834</b>	<b>6,992,131,143</b>
1. Inventories	141	V.3.1	7,219,020,834	6,992,131,143
2. Provision for devaluation of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>3,850,853,840</b>	<b>3,662,919,929</b>
1. Short-term prepaid expenses			850,000,000	
2. VAT deductible	152		2,967,637,842	3,662,919,929
3. Tax and accounts receivable from State budget	154		33,215,998	
4. Other current assets	158			
<b>B - LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>64,284,115,888</b>	<b>30,049,933,038</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>130,500,000</b>	<b>130,500,000</b>
1. Long-term receivables from customers	211	V.5		130,500,000
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		130,500,000	
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>58,543,559,579</b>	<b>24,338,102,638</b>

1. Tangible fixed assets	221	V.6	20,431,432,352	18,773,032,220
- Historical cost	222		36,257,233,776	30,685,331,617
- Accumulated depreciation (*)	223		(15,825,801,424)	(11,912,299,397)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	13,600,000	20,000,000
- Historical cost	228		25,600,000	25,600,000
- Accumulated depreciation (*)	229		(12,000,000)	(5,600,000)
4. Construction in progress expenses	230	V.8	38,098,527,227	5,545,070,418
<b>III. Property investment</b>	<b>240</b>			
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>V.9</b>	<b>4,672,922,400</b>	<b>4,697,922,400</b>
1. Investment in subsidiary company	251			
2. Investment in joint venture	252	V.9.1	4,461,122,400	4,461,122,400
3. Other long-term investments	258	V.9.2	211,800,000	236,800,000
4. Provision for devaluation of long-term finance investment (*)	259			
<b>V. Other long-term assets</b>	<b>260</b>	<b>V.10</b>	<b>937,133,909</b>	<b>883,408,000</b>
1. Long-term prepaid expenses	261		937,133,909	883,408,000
2. Deferred income tax assets	262			
3. Others	268			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>144,657,938,399</b>	<b>94,498,447,049</b>
<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Exp</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A - LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>14,382,256,267</b>	<b>17,503,448,802</b>
<b>I. Current liabilities</b>	<b>310</b>	<b>V.11</b>	<b>7,759,586,112</b>	<b>9,269,378,647</b>
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V.11.1	430,050,000	985,077,281
3. Advances from customers	313	V.11.2		70,901,600
4. Taxes and liabilities to State budget	314	V.11.3	2,642,832,191	1,910,803,628
5. Payable to employees	315	V.11.4	3,880,221,223	955,601,421
6. Payable expenses	316			
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.11.5	806,482,698	5,346,994,717
10. Provision for current liabilities	320			

<b>II. Long-term liabilities</b>	<b>330</b>	<b>V.12</b>	<b>6,622,670,155</b>	<b>8,234,070,155</b>
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.12.1	6,445,600,000	8,057,000,000
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V.12.2	177,070,155	177,070,155
7. Provision for long-term liabilities	337			
<b>B - OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>	<b>V.13.a</b>	<b>130,275,682,132</b>	<b>76,994,998,247</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>130,134,602,877</b>	<b>75,591,820,408</b>
1. Paid-in capital	411	<b>V.13.b</b>	82,618,200,000	39,342,000,000
2. Capital surplus	412		19,671,000,000	
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		3,266,539,790	32,773,039,790
8. Financial reserve fund	418		3,476,780,618	3,476,780,618
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		21,102,082,469	
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>141,079,255</b>	<b>1,403,177,839</b>
1. Bonus and welfare funds	431		141,079,255	1,403,177,839
2. Budgets	432			
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430 = 300 + 400)</b>	<b>440</b>		<b>144,657,938,399</b>	<b>94,498,447,049</b>

  

ITEMS	CODE	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies			1,060,759.27	2,268,557.33
6. Estimates for non-business and project expenditure				

6th of October 2008

**PREPARER**

**CHIEF ACCOUTANT**

**DIRECTOR**

Address: 11 Ha Huy Tap Street, Qui Nhon City

## INCOME STATEMENT

Quarter III /2008

Unit: VNĐ

Items	Code	EXP	Quarter 3/2008		Accumulation from beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	6	7	8	9
1. Revenue of sales and services	01	V.14	32,101,236,070	26,000,904,740	97,752,021,220	81,559,092,648
2. Deductions	02	V.15	5,888,401,915	2,028,753,032	16,896,622,434	6,665,025,368
3. Net sales and services (10 = 01- 02)	10	V.16	26,212,834,155	23,972,151,708	80,855,398,786	74,894,067,280
4. Cost of goods sold	11	V.17	15,093,962,563	11,407,844,875	44,671,685,990	33,902,853,998
5. Gross profit (20 = 10 -11)	20		11,118,871,592	12,564,306,833	36,183,712,796	40,991,213,282
6. Financial Income	21	V.18	5,967,368,649	3,223,650,801	13,692,175,670	3,955,522,191
7. Financial Expenses	22	V.19		4,011,694	8,508,280	4,011,694
- Include: Interest expense	23					
8. Selling Expenses	24		2,937,089,514	1,713,669,602	6,985,482,021	5,398,420,091
9. General and Administrative Expenses	25		2,748,497,306	1,788,871,837	5,065,008,308	4,083,000,008
10. Net operating profit	30		11,400,653,421	12,281,404,501	37,816,889,857	35,461,303,680
[30 = 20 + (21-22) - (24+25)]						
11. Other Income	31		25,256,153	38,498,354	93,028,569	38,498,354
12. Other Expenses	32					
13. Other profit (40 = 31-32)	40		25,256,153	38,498,354	93,028,569	38,498,354
14. Profit before tax	50		11,425,909,574	12,319,902,855	37,909,918,426	35,499,802,034
(50 = 30 + 40)						
15. Current corporate income tax expenses	51		1,113,000,136	2,010,271,268	3,915,135,957	3,415,551,002
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60	V.23	10,312,909,438	10,309,631,587	33,994,782,469	32,084,251,032
(60 = 50 -51-52)						
18. Earning per share	70		1,248	2,621	4,115	8,155

6th of October 2008

PREPARER

CHIEF ACCOUTANT

DIRECTOR

## CASH FLOW STATEMENT

(Indirect method)

Quarter III /2008

Unit: VND

Items	Co de	EXP	to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<b>1</b>		<b>37,909,918,426</b>	<b>35,499,802,034</b>
<i>2. Adjustment in accounts:</i>				
- Fixed assets depreciation	2		3,919,902,027	2,705,588,256
- Provisions	3		0	-
- Unrealized foreign exchange difference loss/gain	4		0	-
- Loss/gain from investment	5		(13,683,667,390)	(3,951,605,437)
- Interest expenses	6		0	
<i>3. Operating profit before the changes of current capital</i>	<b>8</b>		<b>28,146,153,063</b>	<b>34,253,784,853</b>
- Changes in accounts receivable	9		(10,318,639,232)	(18,611,780,161)
- Changes in inventories	10		(1,286,050,708)	(304,891,990)
- Changes in trade payables (exclude interest payable, income tax payable)	11		2,450,883,520	(2,770,337,802)
- Changes in prepaid expenses	12		(904,405,099)	(160,934,318)
- Paid interest	13		0	-
- Paid corporate income tax	14		(3,207,761,012)	(4,349,141,799)
- Other receivables	15		5,901,430,000	-
- Other payables	16		(7,663,528,584)	(595,360,574)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>		<b>13,118,081,948</b>	<b>7,461,338,209</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(37,065,518,761)	(7,698,734,952)
2. Cash received from liquidation or disposal of capital assets and other long-	22		0	
3. Cash paid for lending or purchase debt tools of other companies	23		0	

4. Withdrawal of lending or resale debt tools of other companies	24		25,000,000	
5. Cash paid for joining capital in other companies	25		0	
6. Cash paid for joining capital in other companies	26		0	
7. Cash received from interest, dividend and distributed profit	27		13,691,740,070	4,757,564,549
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(23,348,778,691)</b>	<b>(2,941,170,403)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		39,342,000,000	
2. Cash paid to owners' equity, repurchase issued stock	32		0	
3. Cash received from long-term and short-term borrowings	33		0	8,112,500,000
4. Cash paid to principal debt	34		(1,611,400,000)	-
5. Cash paid to financial lease debt	35		0	-
6. Dividend, profit paid for owners	36		(22,962,051,000)	<b>(6,548,660,000)</b>
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>14,768,549,000</b>	<b>1,563,840,000</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>4,537,852,257</b>	<b>6,084,007,806</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>37,700,704,998</b>	<b>29,422,656,666</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year</b>	<b>70</b>	31	<b>42,238,557,255</b>	<b>35,506,664,472</b>

6th of October 2008

Preparer

Chief Accountant

DIRECTOR